

ASX-RNS Announcement

12 August 2021

ASX: OEX

AIM: OEX

Issue of Shares and Section 708A(5)(e) Notice

Oilex Ltd (Oilex or the Company) advises that it has issued 2,458,785 new ordinary shares as consideration in lieu of Non-Executive Directors' fees ("Shares") for the period from 1 May 2021 through to 31 July 2021.

These new ordinary shares were issued at a price of AUD \$0.004 per ordinary share.

	Shares Issued
Mr P Haywood	702,510
Mr P Schwarz	1,756,275
	<u>2,458,785</u>

The issue of these shares to Non-Executive Directors in lieu of fees was approved by shareholders at the Company's General Meeting held on 16 December 2020.

AIM Admission and Total Voting Rights

Admission of 2,458,785 shares is expected to become effective and dealings to commence at 8.00 a.m. on 16 August 2021. Following Admission of these shares, the Company will have 5,688,430,356 shares on issue. The Company does not currently hold any shares in treasury. Accordingly, the total number of voting rights will be 5,688,430,356.

Section 708A(5)(e) Statement

Oilex gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Act) that:

- Oilex issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- as at the date of this notice, Oilex has complied with:
 - the provisions of Chapter 2M of the Act as they apply to Oilex; and
 - section 674 of the Act; and
- as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

The Announcement was authorised by the Board of Oilex Ltd

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