OILEX LTD

ASX-RNS Announcement

4 September 2019

ASX: OEX
AIM: OEX

Appointment of UK Based Non-Executive Director

The Board of Oilex Ltd (the Company) is very pleased to announce the appointment of Peter Schwarz as an Independent Non-Executive Director effective immediately.

A former director of BG Exploration and Production Limited and CEO of independent exploration company Virgo Energy Ltd, Peter is a certified petroleum geologist and business development professional with over 35 years' experience in the oil and gas industry. Peter has previously held various senior management roles with Amerada Hess, BG, and Marubeni and is currently a director of Finite Energy Limited, an oil and gas consultancy business he founded over 10 years ago, specializing in strategy and business development advice in the UK and Europe. Mr Schwarz holds a B.Sc. in Geology and a M.Sc. in Petroleum Geology from the University of London.

Chairman of Oilex, Brad Lingo, said;

"We are delighted with Peter's appointment to the board of Oilex. In addition to expanding the number of independent directors, Peter's appointment bolsters the technical depth and business development capability of the board as the Company continues its strategy to expand the projects in its portfolio."

Additional Information on Mr Peter Schwarz

The following additional information is provided in accordance with paragraph (g) of Schedule Two to the AIM Rules for Companies:

Mr Peter Heinz Schwarz (aged 68)

Current Directorships or Partnerships Held	**Directorships or Partnerships held within 5 Years**
Finite Energy Limited	None
Samphire Padstow Freehold Limited	
Samphire Padstow Management Limited	
Zenius Media & Communications Limited	
Kingsmead Foley Road Residents Association (Claygate) Limited	

Mr Schwarz does not currently hold any shares, or an interest over any shares, in the Company.

Mr Schwarz was a director of Zenius (Croydon) Limited, a UK incorporated company which entered into insolvency on 1 June 2009, with a finally determined shortfall to creditors of £11,000. Mr Schwarz ceased to be a director of the company on 14 August 2009. There were no proceedings carried out, or criticisms made against, the directors of the company by the officers supervising the insolvency.

There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.

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For and on behalf of Oilex Ltd

Bradley W. Lingo

Bradley Lingo
Non-Executive Chairman

For further information, please contact:

Investor Enquires	**AIM Broker**	**AIM Nominated Adviser**	**Media Enquires (UK)**	**Media Enquiries (Aus)**
Oilex Ltd	**Novum Securities**	**Strand Hanson Limited**	**Vigo Communications**	**Citadel-MAGNUS**
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