

ASX Announcement

30 May 2017

ASX: OEX
AIM: OEX

Oilex Strengthens UK Presence with Appointment of Non-Executive Director

The Board of Oilex Ltd (the Company) is very pleased to announce the appointment of Paul Haywood as an Independent Non-Executive Director effective 29 May 2017.

Paul has a wealth of experience in capital markets, investment advisory, corporate affairs and the operational management of early stage and growth companies including six years in the Middle East. More recently, Paul has held senior management positions with UK and Australian public companies in the natural resource and energy sectors, with International experience in the UK, Middle East and Eurasia.

Paul is currently Executive Director of Block Energy Plc and resource focussed advisory firm, Plutus Strategies Ltd.

Chairman of Oilex, Brad Lingo, said;

"In addition to Paul's strength in business development in the resources and energy sectors, Paul's appointment reinforces the Company's commitment to supporting its strong UK investor base. Paul joins the Company as an additional Independent NED, further strengthening the Board's governance requirements."

Additional Information on Mr Paul Haywood

The following additional information is provided in accordance with paragraph (g) of Schedule Two to the AIM Rules for Companies:

Paul Haywood (aged 35)

Current Directorships or Partnerships Held

Block Energy Plc
Plutus Strategies Ltd
Eagle Gas Ltd
Spur Resources Ltd
Tamar Oil Ltd
Ekeh Petroleum Ltd
TPH Oil & Gas Ltd

Past Directorships or Partnerships held within 5 Years

Georgia Oil & Gas Ltd
Taoudeni Resources Ltd
Georgian Energy Plc
Streamline Resources Ltd



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There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.

For and on behalf of Oilex Ltd



Brad Lingo
Chairman

For further information, please contact:

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