

ASX Announcement

23 May 2017

ASX: OEX
AIM: OEX**Cambay Production Update – C-73 and C-77**

Oilex Ltd (the Company) is pleased to announce that gas production has re-started from C-77 at the Cambay Field. Gas production has restarted at a rate of 250MSCFD from the Eocene with flow rates at current contracted gas sales volumes. The current gas sales agreements will be renegotiated to take any additional produced volumes as and when required. The Company plans to cycle production between C-77 and C-73 as part of its reservoir management.

For and on behalf of Oilex Ltd


Jonathan Salomon
Managing Director

For further information, please contact:

Investor Enquiries
Oilex Ltd

Joe Salomon
Managing Director
Email:
oilex@oilex.com.au
Tel: +61 8 9485 3200
Australia

AIM Broker
Cornhill Capital Limited
Broker

Colin Rowbury
Email:
colinr@cornhillcapital.com
Tel: +44 20 3700 2516
UK

AIM Nominated Adviser
Strand Hanson Limited
Nominated Adviser

Rory Murphy/Ritchie Balmer
Email:
oilex@strandhanson.co.uk
Tel: +44 20 7409 3494
UK

Media Enquires (UK)
Vigo Communications
Public Relations

Patrick d'Ancona/Chris McMahon
Email:
patrick.dancona@vigocomms.com
chris.mcmahon@vigocomms.com
Tel: +44 20 7830 9700

Media Enquiries (Aus)
Citadel-MAGNUS

Michael Weir
Email:
mweir@citadelmagnus.com
Tel: +618 6160 4900
Australia



+61 (8) 9485 3200



oilex@oilex.com.au

ABN 50 078 652 632

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