

## ASX Announcement

12 May 2017

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## Bhandut and Cambay Updates

Oilex Ltd (the Company) is pleased to announce that gas production has re-started at the Bhandut Field after being shut-in for 7 months due to increased water production. Gas production has restarted at a rate of 150MSCFD with flow rates controlled to minimise produced water.

In the Cambay field, workovers are continuing on wells C-70 and C-23z. The workover rig has completed its work on C-70 and is now working on C-23z. At C-70 water lifting has been underway prior to a possible flow test operation.

For and on behalf of Oilex Ltd


Jonathan Salomon  
Managing Director

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