



MARKET RELEASE

13 March 2017

Oilex Ltd

TRADING HALT

The securities of Oilex Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 15 March 2017 or when the announcement is released to the market.

Security Code: OEX

Anjuli Sinniah

ADVISER, LISTINGS COMPLIANCE (PERTH)

13 March 2017

Mr Wade Baggott
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Mr Baggott

Oilex Ltd - Trading Halt Request

In accordance with ASX Listing Rule 17.1 Oilex Ltd (ASX: OEX, AIM: OEX) hereby requests an immediate trading halt on the Company's securities from the commencement of trading today, 13 March 2017.


In accordance with Listing rule 17.1, Oilex provides the following information:

- a) The trading halt is requested pending an announcement by Oilex in relation to a proposed capital raising;
- b) Oilex requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the capital raising and the commencement of trading on Wednesday 15 March 2017; and
- c) Oilex is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully



Mark Bolton
Chief Financial Officer and Company Secretary

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